

River Place Residential Community Association, Inc.

Balance Sheet

Period Through 08/31/2022

Assets

Bank

10000	CIT Bank OPR 6471	10,337.19
10003	CIT Bank Money Market 0181	105,970.71
10005	CIT Bank CD 8234 08/04/2023 1.05%	177,856.80
10108	Synchrony Bank CD 6171 - 02/01/24 0.03%	74,462.16

TOTAL Bank 368,626.86

Reserve

10205	CIT Bank CD 6190 7/16/23 .45%	74,430.12
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TOTAL Reserve 74,430.12

Total Assets 443,056.98

Liabilities & Equity

Liability

30001	Replacement Reserves	74,198.94
32000	Prepaid Assessments	4,444.46
36000	Retained Earnings	211,125.64

TOTAL Liability 289,769.04

Equity

Net Income	153,287.94
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TOTAL Equity 153,287.94

Total Liabilities & Equity 443,056.98

River Place Residential Community Association, Inc.

Income & Expense Statement

Period 8/1/2022 To 8/31/2022 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Assessment Revenue</u>							
40000 Annual Assessment	1,370.00	0.00	1,370.00	333,845.00	326,211.00	7,634.00	326,211.00
TOTAL Assessment Revenue	1,370.00	0.00	1,370.00	333,845.00	326,211.00	7,634.00	326,211.00
<u>Other Receivable</u>							
43000 Late Fees	1,080.00	0.00	1,080.00	5,025.00	0.00	5,025.00	0.00
43001 Interest	1.30	0.00	1.30	588.94	0.00	588.94	0.00
43002 Legal Fees	1,661.00	0.00	1,661.00	2,735.00	0.00	2,735.00	0.00
43006 Vehicle Decals	20.00	50.00	(30.00)	400.00	400.00	0.00	600.00
43007 Transfer Fees	300.00	500.00	(200.00)	3,700.00	3,700.00	0.00	5,500.00
43010 Misc.	110.00	0.00	110.00	910.00	0.00	910.00	0.00
43011 Fines	8,700.00	0.00	8,700.00	11,480.00	0.00	11,480.00	0.00
43012 NSF Fees	0.00	0.00	0.00	45.00	0.00	45.00	0.00
43014 Dads In The Hood	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
43015 Villages At River Place	11,864.71	0.00	11,864.71	25,668.49	15,000.00	10,668.49	15,000.00
43200 CCA	0.00	0.00	0.00	47,458.83	10,000.00	37,458.83	10,000.00
TOTAL Other Receivable	23,737.01	550.00	23,187.01	98,011.26	29,100.00	68,911.26	38,600.00
TOTAL Income	25,107.01	550.00	24,557.01	431,856.26	355,311.00	76,545.26	364,811.00
Expense							
<u>Professional Services</u>							
45000 Management Services	5,725.00	5,725.00	0.00	45,800.00	45,800.00	0.00	68,700.00
45001 Administrative Reimbursements	4,816.01	1,667.00	(3,149.01)	21,104.05	13,336.00	(7,768.05)	20,000.00
45002 Legal Fees - HOA	1,221.00	500.00	(721.00)	14,005.50	4,000.00	(10,005.50)	6,000.00
45004 Audit / Tax Preparation	0.00	0.00	0.00	4,294.71	4,000.00	(294.71)	4,000.00
45900 Design Review	0.00	0.00	0.00	500.00	0.00	(500.00)	0.00
TOTAL Professional Services	11,762.01	7,892.00	(3,870.01)	85,704.26	67,136.00	(18,568.26)	98,700.00
<u>Professional Services</u>							
46000 Collection Fees	(200.00)	0.00	200.00	(470.00)	0.00	470.00	0.00
TOTAL Professional Services	(200.00)	0.00	200.00	(470.00)	0.00	470.00	0.00
<u>Bank</u>							
60000 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
TOTAL Bank	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
<u>Common</u>							
80101 Firewise	0.00	100.00	100.00	1,311.91	800.00	(511.91)	1,000.00
TOTAL Common	0.00	100.00	100.00	1,311.91	800.00	(511.91)	1,000.00
<u>Community</u>							
81000 Easter Egg Hunt	0.00	0.00	0.00	3,391.73	4,200.00	808.27	4,200.00
81001 Dads In The Hood	0.00	0.00	0.00	6,749.81	12,000.00	5,250.19	12,000.00
81003 Ice Cream Social	2,202.69	0.00	(2,202.69)	2,202.69	1,500.00	(702.69)	1,500.00
81004 Meetings	150.05	208.00	57.95	1,805.68	1,664.00	(141.68)	2,500.00
81005 July 4th	0.00	0.00	0.00	843.30	1,000.00	156.70	1,000.00
81006 Ho-Down	0.00	0.00	0.00	507.55	0.00	(507.55)	13,000.00
81008 Newsletters	0.00	0.00	0.00	266.63	0.00	(266.63)	0.00
81010 Website Maintenance	0.00	167.00	167.00	0.00	1,336.00	1,336.00	2,000.00
81011 Restriction Inspection	1,300.00	650.00	(650.00)	4,550.00	5,200.00	650.00	7,800.00
81012 Sheriff's Patrol / Speed	3,245.00	4,000.00	755.00	24,062.50	33,000.00	8,937.50	50,000.00
81014 Graduation Parade	0.00	0.00	0.00	1,307.95	2,000.00	692.05	2,000.00
81015 Misc.	144.00	250.00	106.00	2,192.69	2,000.00	(192.69)	3,000.00

River Place Residential Community Association, Inc.

Income & Expense Statement

Period 8/1/2022 To 8/31/2022 11:59:00 PM

TOTAL Community	7,041.74	5,275.00	(1,766.74)	47,880.53	63,900.00	16,019.47	99,000.00
<u>Maintenance</u>							
83000 Maintenance	3,805.31	1,500.00	(2,305.31)	14,554.16	12,000.00	(2,554.16)	18,000.00
83002 Entryway Maintenance	1,231.85	1,675.00	443.15	9,711.32	13,300.00	3,588.68	20,000.00
83003 Boulevard Maintenance	8,385.53	8,333.00	(52.53)	70,005.94	66,664.00	(3,341.94)	100,000.00
83008 Irrigation Repair	1,734.57	2,100.00	365.43	11,289.85	14,400.00	3,110.15	20,000.00
83010 Landscape Improv.	0.00	0.00	0.00	8,282.24	0.00	(8,282.24)	0.00
83012 Color Change	0.00	0.00	0.00	0.00	4,000.00	4,000.00	8,000.00
83017 Pond Maintenance	176.99	541.00	364.01	1,357.43	4,332.00	2,974.57	6,500.00
83018 Retention Pond Maint.	0.00	0.00	0.00	176.99	0.00	(176.99)	0.00
83038 Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance	15,334.25	14,149.00	(1,185.25)	115,377.93	114,696.00	(681.93)	177,500.00
<u>Utility</u>							
85000 Electric	323.04	417.00	93.96	3,172.14	3,336.00	163.86	5,000.00
85002 Water	3,995.64	2,583.00	(1,412.64)	25,329.95	20,664.00	(4,665.95)	31,000.00
TOTAL Utility	4,318.68	3,000.00	(1,318.68)	28,502.09	24,000.00	(4,502.09)	36,000.00
<u>Insurance</u>							
87001 Insurance	0.00	0.00	0.00	275.00	0.00	(275.00)	8,000.00
TOTAL Insurance	0.00	0.00	0.00	275.00	0.00	(275.00)	8,000.00
<u>Taxes</u>							
88000 Property Tax	0.00	0.00	0.00	0.00	1,300.00	1,300.00	1,300.00
TOTAL Taxes	0.00	0.00	0.00	0.00	1,300.00	1,300.00	1,300.00
TOTAL Expense	38,256.68	30,416.00	(7,840.68)	278,601.72	271,832.00	(6,769.72)	421,500.00
Excess Revenue / Expense	(13,149.67)	(29,866.00)	16,716.33	153,254.54	83,479.00	69,775.54	(56,689.00)

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Income & Expense Statement

Period 8/1/2022 To 8/31/2022 11:59:00 PM

	Current Month Reserve			Year to Date Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Other Receivable</u>							
43001 Interest	33.40	0.00	33.40	33.40	0.00	33.40	0.00
TOTAL Other Receivable	33.40	0.00	33.40	33.40	0.00	33.40	0.00
TOTAL Income	33.40	0.00	33.40	33.40	0.00	33.40	0.00
Excess Revenue / Expense	33.40	0.00	33.40	33.40	0.00	33.40	0.00