

River Place Residential Community Association, Inc.

Balance Sheet

Period 01/31/2022

Assets

Bank

10000	CIT Bank OPR 6471	337,812.76
10003	CIT Bank Money Market 0181	5,866.30
10004	CIT Bank CD 4240 7/31/22 0.45%	77,673.36
10108	Synchrony Bank CD 6171 - 8/1/22 0.03%	74,449.19

TOTAL Bank 495,801.61

Reserve

10205	CIT Bank CD 6190 4/16/22 0.60%	74,236.76
-------	--------------------------------	-----------

TOTAL Reserve 74,236.76

Total Assets 570,038.37

Liabilities & Equity

Liability

30001	Replacement Reserves	74,198.94
32000	Prepaid Assessments	4,605.60
36000	Retained Earnings	211,316.68

TOTAL Liability 290,121.22

Equity

Net Income	279,917.15
------------	------------

TOTAL Equity 279,917.15

Total Liabilities & Equity 570,038.37

Total Assets 12/31/21 per balance sheet		\$ 476,725.79
Less Prepaid	<u>\$ 191,210.17</u>	
Adjust Assets-Reserves	\$ 285,515.62	

Total Assets 1/31/22 per balance sheet		\$ 570,038.37
Less Prepaid	<u>\$ 4,605.60</u>	
Adjust Assets-Reserves	\$ 565,432.77	

Change in Adj Assets-Reserves	\$ 279,917.15	
Net Income 1/31/22 per balance sheet	\$ 279,917.15	
	\$ -	

Batch Adjustment for Account Closure Deposits

Difference in expected and actual Adj Assets	\$ -	
--	------	--

River Place Residential Community Association, Inc.

Income Statement

Period 1/1/2022 To 1/31/2022 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Assessment Revenue							
40000 Annual Assessment	294,033.72	326,211.00	(32,177.28)	294,033.72	326,211.00	(32,177.28)	326,211.00
TOTAL Assessment Revenue	294,033.72	326,211.00	(32,177.28)	294,033.72	326,211.00	(32,177.28)	326,211.00
Other Receivable							
43000 Late Fees	120.00	0.00	120.00	120.00	0.00	120.00	0.00
43001 Interest	83.14	0.00	83.14	83.14	0.00	83.14	0.00
43006 Vehicle Decals	80.00	50.00	30.00	80.00	50.00	30.00	600.00
43007 Transfer Fees	100.00	400.00	(300.00)	100.00	400.00	(300.00)	5,500.00
43010 Misc.	150.00	0.00	150.00	150.00	0.00	150.00	0.00
43012 NSF Fees	20.00	0.00	20.00	20.00	0.00	20.00	0.00
43014 Dads In The Hood	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
43015 Villages At River Place	13,803.78	0.00	13,803.78	13,803.78	0.00	13,803.78	15,000.00
43200 CCA	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL Other Receivable	14,356.92	450.00	13,906.92	14,356.92	450.00	13,906.92	38,600.00
TOTAL Income	308,390.64	326,661.00	(18,270.36)	308,390.64	326,661.00	(18,270.36)	364,811.00
Expense							
Professional Services							
45000 Management Services	5,725.00	5,725.00	0.00	5,725.00	5,725.00	0.00	68,700.00
45001 Administrative Reimbursements	1,882.08	1,667.00	(215.08)	1,882.08	1,667.00	(215.08)	20,000.00
45002 Legal Fees - HOA	0.00	500.00	500.00	0.00	500.00	500.00	6,000.00
45004 Audit / Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL Professional Services	7,607.08	7,892.00	284.92	7,607.08	7,892.00	284.92	98,700.00
Professional Services							
46000 Collection Fees	(110.00)	0.00	110.00	(110.00)	0.00	110.00	0.00
TOTAL Professional Services	(110.00)	0.00	110.00	(110.00)	0.00	110.00	0.00
Bank							
60000 Bank Charges	20.00	0.00	(20.00)	20.00	0.00	(20.00)	0.00
TOTAL Bank	20.00	0.00	(20.00)	20.00	0.00	(20.00)	0.00
Common							
80101 Firewise	0.00	100.00	100.00	0.00	100.00	100.00	1,000.00
TOTAL Common	0.00	100.00	100.00	0.00	100.00	100.00	1,000.00
Community							
81000 Easter Egg Hunt	0.00	0.00	0.00	0.00	0.00	0.00	4,200.00
81001 Dads In The Hood	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
81003 Ice Cream Social	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
81004 Meetings	364.10	208.00	(156.10)	364.10	208.00	(156.10)	2,500.00
81005 July 4th	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
81006 Ho-Down	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00
81007 Movies In The Park	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
81008 Newsletters	89.60	0.00	(89.60)	89.60	0.00	(89.60)	0.00
81010 Website Maintenance	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
81011 Restriction Inspection	0.00	650.00	650.00	0.00	650.00	650.00	7,800.00
81012 Sheriff's Patrol / Speed	2,420.00	4,000.00	1,580.00	2,420.00	4,000.00	1,580.00	50,000.00
81015 Misc.	125.00	250.00	125.00	125.00	250.00	125.00	3,000.00
TOTAL Community	2,998.70	5,275.00	2,276.30	2,998.70	5,275.00	2,276.30	100,000.00
Maintenance							
83000 Maintenance	1,470.00	1,500.00	30.00	1,470.00	1,500.00	30.00	18,000.00

River Place Residential Community Association, Inc.

Income Statement

Period 1/1/2022 To 1/31/2022 11:59:00 PM

83002 Entryway Maintenance	1,195.98	1,575.00	379.02	1,195.98	1,575.00	379.02	20,000.00
83003 Boulevard Maintenance	8,141.30	8,333.00	191.70	8,141.30	8,333.00	191.70	100,000.00
83008 Irrigation Repair	3,744.93	1,000.00	(2,744.93)	3,744.93	1,000.00	(2,744.93)	20,000.00
83012 Color Change	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
83017 Pond Maintenance	176.99	542.00	365.01	176.99	542.00	365.01	6,500.00
83018 Retention Pond Maint.	176.99	0.00	(176.99)	176.99	0.00	(176.99)	0.00
83038 Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance	14,906.19	12,950.00	(1,956.19)	14,906.19	12,950.00	(1,956.19)	177,500.00
Utility							
85000 Electric	666.78	417.00	(249.78)	666.78	417.00	(249.78)	5,000.00
85002 Water	2,384.74	2,583.00	198.26	2,384.74	2,583.00	198.26	31,000.00
TOTAL Utility	3,051.52	3,000.00	(51.52)	3,051.52	3,000.00	(51.52)	36,000.00
Insurance							
87001 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
Taxes							
88000 Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00
TOTAL Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00
TOTAL Expense	28,473.49	29,217.00	743.51	28,473.49	29,217.00	743.51	422,500.00
Excess Revenue / Expense	279,917.15	297,444.00	(17,526.85)	279,917.15	297,444.00	(17,526.85)	(57,689.00)