

River Place Residential Community Association, Inc.

Balance Sheet

Period 06/30/2021

**Assets**

Bank

10000	CIT Bank OPR 6471	145,967.63
10206	BBVA Money Market 1.38%	77,252.19
10003	CIT Bank Money Market 0181	37,497.60
10004	CIT Bank CD 4240 7/31/21 0.75%	77,445.78
10107	Synchrony Bank CD 2597 - 4/15/22 0.03%	169,600.02
10108	Synchrony Bank CD 6171 - 8/1/22 0.03%	74,436.09

TOTAL Bank 582,199.31

Reserve

10205	CIT Bank CD 6190 14/16/22 0.60%	73,976.07
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TOTAL Reserve 73,976.07

*Total Assets* 656,175.38

**Liabilities & Equity**

Liability

30001	Replacement Reserves	76,368.70
32000	Prepaid Assessments	5,370.91
36000	Retained Earnings	448,105.41

TOTAL Liability 529,845.02

Equity

Net Income	126,330.36
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TOTAL Equity 126,330.36

*Total Liabilities & Equity* 656,175.38

Total Assests 5/31/21 per balance sheet		\$ 690,676.12
Less Prepaids	\$ <u>4,958.46</u>	
Adjust Assets-Reserves	\$ 685,717.66	

Total Assests 6/30/21 per balance sheet		\$ 656,175.38
Less Prepaids	\$ <u>5,370.91</u>	
Adjust Assets-Reserves	\$ 650,804.47	

Change in Adj Assets-Reserves	\$ (34,913.19)	
Net Income June 2021 per balance sheet	\$ 126,330.36	
Batch Adjustment for monthly reserve transfer	(\$450)	
Minus Net Income Prior Month	\$ 161,693.55	

Difference in expected and actual Adj Assets	\$ (0.00)	
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# River Place Residential Community Association, Inc.

## Income Statement

Period 6/1/2021 To 6/30/2021 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b>Assessment Revenue</b>							
40000 Annual Dues	1,030.00	0.00	1,030.00	295,540.60	287,508.00	8,032.60	287,508.00
<b>TOTAL Assessment Revenue</b>	<b>1,030.00</b>	<b>0.00</b>	<b>1,030.00</b>	<b>295,540.60</b>	<b>287,508.00</b>	<b>8,032.60</b>	<b>287,508.00</b>
<b>Other Receivable</b>							
43000 Late Fees	735.00	0.00	735.00	5,515.00	0.00	5,515.00	0.00
43001 Interest	105.54	0.00	105.54	1,839.46	0.00	1,839.46	0.00
43002 Legal Fees	300.00	0.00	300.00	560.00	0.00	560.00	0.00
43006 Decals	120.00	50.00	70.00	630.00	300.00	330.00	600.00
43007 Transfer Fees	900.00	375.00	525.00	3,600.00	2,250.00	1,350.00	4,500.00
43010 Misc.	10,000.00	0.00	10,000.00	10,029.56	0.00	10,029.56	0.00
43011 Fines	3,815.00	0.00	3,815.00	6,010.00	0.00	6,010.00	0.00
43012 NSF Fees	0.00	0.00	0.00	95.00	0.00	95.00	0.00
43014 Dads In The Hood	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
43015 Villages At River Place	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)	10,000.00
43200 CCA	0.00	0.00	0.00	0.00	8,000.00	(8,000.00)	8,000.00
<b>TOTAL Other Receivable</b>	<b>15,975.54</b>	<b>425.00</b>	<b>15,550.54</b>	<b>28,279.02</b>	<b>20,550.00</b>	<b>7,729.02</b>	<b>30,600.00</b>
<b>TOTAL Income</b>	<b>17,005.54</b>	<b>425.00</b>	<b>16,580.54</b>	<b>323,819.62</b>	<b>308,058.00</b>	<b>15,761.62</b>	<b>318,108.00</b>
<b>Expense</b>							
<b>Professional Services</b>							
45000 Management Services	4,750.00	4,750.00	0.00	28,500.00	28,500.00	0.00	57,000.00
45001 Administrative Reimbursements	1,477.46	1,667.00	189.54	9,690.93	10,002.00	311.07	20,000.00
45002 Legal Fees - HOA	0.00	1,000.00	1,000.00	360.00	6,000.00	5,640.00	12,000.00
45004 Audit / Tax Preparation	0.00	0.00	0.00	3,609.87	3,500.00	(109.87)	4,000.00
45900 Design Review	0.00	0.00	0.00	0.00	450.00	450.00	450.00
<b>TOTAL Professional Services</b>	<b>6,227.46</b>	<b>7,417.00</b>	<b>1,189.54</b>	<b>42,160.80</b>	<b>48,452.00</b>	<b>6,291.20</b>	<b>93,450.00</b>
<b>Bank</b>							
60000 Bank Charges	0.00	0.00	0.00	40.00	0.00	(40.00)	0.00
<b>TOTAL Bank</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>40.00</b>	<b>0.00</b>	<b>(40.00)</b>	<b>0.00</b>
<b>Common</b>							
80101 Firewise	0.00	0.00	0.00	0.00	200.00	200.00	400.00
<b>TOTAL Common</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>	<b>200.00</b>	<b>400.00</b>
<b>Community</b>							
81000 Easter Egg Hunt	0.00	0.00	0.00	0.00	4,200.00	4,200.00	4,200.00
81001 Dads In The Hood	1,883.37	0.00	(1,883.37)	1,883.37	12,000.00	10,116.63	12,000.00
81003 Ice Cream Social	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
81004 Meetings	0.00	208.00	208.00	103.14	1,248.00	1,144.86	2,500.00
81005 July 4th	487.12	0.00	(487.12)	487.12	0.00	(487.12)	1,000.00
81006 Ho-Down	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00
81007 Movies In The Park	0.00	1,000.00	1,000.00	0.00	2,000.00	2,000.00	3,000.00
81008 Newsletters	0.00	0.00	0.00	67.20	0.00	(67.20)	0.00
81010 Website Maintenance	0.00	167.00	167.00	67.20	1,002.00	934.80	2,000.00
81011 Restriction Inspection	0.00	650.00	650.00	2,600.00	3,900.00	1,300.00	7,800.00
81012 Sheriff's Patrol / Speed	438.75	3,750.00	3,311.25	2,258.75	22,500.00	20,241.25	45,000.00
81015 Misc.	250.00	250.00	0.00	875.00	1,500.00	625.00	3,000.00
<b>TOTAL Community</b>	<b>3,059.24</b>	<b>6,025.00</b>	<b>2,965.76</b>	<b>8,341.78</b>	<b>48,350.00</b>	<b>40,008.22</b>	<b>95,000.00</b>
<b>Maintenance</b>							
83000 Maintenance Labor / Sign	2,001.45	1,500.00	(501.45)	46,242.49	9,000.00	(37,242.49)	18,000.00
83002 Entryway Maint.	2,278.48	1,675.00	(603.48)	8,176.55	10,050.00	1,873.45	20,100.00

# River Place Residential Community Association, Inc.

## Income Statement

Period 6/1/2021 To 6/30/2021 11:59:00 PM

83003 Boulevard Maint.	5,435.05	8,083.00	2,647.95	32,731.06	48,498.00	15,766.94	97,000.00
83006 Cortana Ridge Maint.	0.00	0.00	0.00	176.99	0.00	(176.99)	0.00
83008 Sprinkler Repair	22,393.24	2,100.00	(20,293.24)	38,442.67	10,200.00	(28,242.67)	20,000.00
83012 Color Change	8,432.68	0.00	(8,432.68)	8,432.68	4,000.00	(4,432.68)	8,000.00
83017 Pond Maintenance	0.00	208.00	208.00	258.18	1,248.00	989.82	2,500.00
83038 Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
<b>TOTAL Maintenance</b>	<b>40,540.90</b>	<b>13,566.00</b>	<b>(26,974.90)</b>	<b>134,460.62</b>	<b>82,996.00</b>	<b>(51,464.62)</b>	<b>170,600.00</b>
<b>Utility</b>							
85000 Electricity	164.79	417.00	252.21	921.73	2,502.00	1,580.27	5,000.00
85002 Water Entrance / Retreat	1,926.34	2,583.00	656.66	6,997.33	15,498.00	8,500.67	31,000.00
<b>TOTAL Utility</b>	<b>2,091.13</b>	<b>3,000.00</b>	<b>908.87</b>	<b>7,919.06</b>	<b>18,000.00</b>	<b>10,080.94</b>	<b>36,000.00</b>
<b>Insurance</b>							
87001 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,000.00</b>
<b>Taxes</b>							
88000 Property Tax	0.00	0.00	0.00	0.00	1,300.00	1,300.00	1,300.00
88001 Income Tax	0.00	0.00	0.00	1,867.00	2,000.00	133.00	2,000.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,867.00</b>	<b>3,300.00</b>	<b>1,433.00</b>	<b>3,300.00</b>
<b>Reserve</b>							
91001 Replacement Reserves	450.00	450.00	0.00	2,700.00	2,700.00	0.00	5,400.00
<b>TOTAL Reserve</b>	<b>450.00</b>	<b>450.00</b>	<b>0.00</b>	<b>2,700.00</b>	<b>2,700.00</b>	<b>0.00</b>	<b>5,400.00</b>
<b>TOTAL Expense</b>	<b>52,368.73</b>	<b>30,458.00</b>	<b>(21,910.73)</b>	<b>197,489.26</b>	<b>203,998.00</b>	<b>6,508.74</b>	<b>412,150.00</b>
<b>Excess Revenue / Expense</b>	<b>(35,363.19)</b>	<b>(30,033.00)</b>	<b>(5,330.19)</b>	<b>126,330.36</b>	<b>104,060.00</b>	<b>22,270.36</b>	<b>(94,042.00)</b>