

River Place Residential Community Association, Inc.

Balance Sheet

Period 08/31/2020

Assets

Bank

10000	CIT Bank OPR 6471	28,104.43
10206	BBVA Money Market 1.38%	77,217.63
10003	CIT Bank Money Market 0181	124,726.74
10004	CIT Bank CD 4240 7/31/20 2.52%	76,968.26
10107	Synchrony Bank CD 2597 - 4/15/21 1.489%	167,921.28
10108	Synchrony Bank CD 6171 - 2/1/21 2.469%	73,510.23

TOTAL Bank 548,448.57

Reserve

10205	CIT Bank CD 15 MO 1/16/21 1.98%	73,182.77
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TOTAL Reserve 73,182.77

Total Assets 621,631.34

Liabilities & Equity

Liability

30001	Replacement Reserves	72,220.52
32000	Prepaid Assessments	1,672.03
36000	Retained Earnings	366,917.98

TOTAL Liability 440,810.53

Equity

Net Income	180,820.81
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TOTAL Equity 180,820.81

Total Liabilities & Equity 621,631.34

Total Assets 7/31/20 per balance sheet		\$ 643,588.37
Less Prepaid	<u>\$ 1,417.03</u>	
Adjust Assets-Reserves	\$ 642,171.34	

Total Assets 8/31/20 per balance sheet		\$ 621,631.34
Less Prepaid	<u>\$ 1,672.03</u>	
Adjust Assets-Reserves	\$ 619,959.31	

Change in Adj Assets-Reserves	\$ (22,212.03)	
Net Income 8/31/20 per balance sheet	\$ 180,820.81	
Minus Net Income 7/31/2020	\$ 203,032.84	

Difference in expected and actual Adj Assets	\$ (0.00)	
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River Place Residential Community Association, Inc.

Income Statement

Period 8/1/2020 to 8/31/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Assessment Revenue							
40000 Annual Dues	1,072.50	0.00	1,072.50	296,412.50	287,508.00	8,904.50	287,508.00
TOTAL Assessment Revenue	1,072.50	0.00	1,072.50	296,412.50	287,508.00	8,904.50	287,508.00
Other Receivable							
43000 Late Fees	835.00	0.00	835.00	5,780.00	0.00	5,780.00	0.00
43001 Interest	602.20	0.00	602.20	6,643.11	0.00	6,643.11	0.00
43002 Legal Fees	455.00	0.00	455.00	495.00	0.00	495.00	0.00
43006 Decals	80.00	0.00	80.00	1,180.00	300.00	880.00	400.00
43007 Transfer Fees	1,000.00	125.00	875.00	7,350.00	1,000.00	6,350.00	1,500.00
43010 Misc.	5.00	0.00	5.00	530.00	0.00	530.00	0.00
43011 Fines	585.00	0.00	585.00	6,610.00	0.00	6,610.00	0.00
43012 NSF Fees	45.00	0.00	45.00	75.00	0.00	75.00	0.00
43014 Dads In The Hood	0.00	0.00	0.00	0.00	7,000.00	(7,000.00)	7,000.00
43015 Villages At River Place	0.00	0.00	0.00	15,026.78	14,000.00	1,026.78	14,000.00
43200 CCA	0.00	0.00	0.00	12,500.09	12,000.00	500.09	12,000.00
TOTAL Other Receivable	3,607.20	125.00	3,482.20	56,189.98	34,300.00	21,889.98	34,900.00
TOTAL Income	4,679.70	125.00	4,554.70	352,602.48	321,808.00	30,794.48	322,408.00
Expense							
Professional Services							
45000 Management Services	4,750.00	4,800.00	50.00	33,250.00	38,400.00	5,150.00	57,600.00
45001 Administrative Reimbursements	2,181.07	1,416.65	(764.42)	13,813.29	11,333.20	(2,480.09)	17,000.00
45002 Legal Fees - HOA	270.00	833.34	563.34	476.00	6,666.72	6,190.72	10,000.00
45003 Legal Fees - Collection	30.00	333.35	303.35	640.00	2,666.80	2,026.80	4,000.00
45004 Audit / Tax Preparation	0.00	0.00	0.00	325.14	4,000.00	3,674.86	4,000.00
45900 Design Review	0.00	0.00	0.00	900.00	375.00	(525.00)	500.00
TOTAL Professional Services	7,231.07	7,383.34	152.27	49,404.43	63,441.72	14,037.29	93,100.00
Bank							
60000 Bank Charges	10.00	0.00	(10.00)	10.00	0.00	(10.00)	0.00
TOTAL Bank	10.00	0.00	(10.00)	10.00	0.00	(10.00)	0.00
Common							
80101 Firewise	0.00	0.00	0.00	0.00	300.00	300.00	400.00
TOTAL Common	0.00	0.00	0.00	0.00	300.00	300.00	400.00
Community							
81000 Easter Egg Hunt	0.00	0.00	0.00	1,666.22	4,200.00	2,533.78	4,200.00
81001 Dads In The Hood	0.00	0.00	0.00	2,985.31	12,000.00	9,014.69	12,000.00
81003 Ice Cream Social	0.00	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00
81004 Meetings	0.00	208.34	208.34	1,326.03	1,666.72	340.69	2,500.00
81005 July 4th	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
81006 Ho-Down	0.00	0.00	0.00	180.00	0.00	(180.00)	12,000.00
81007 Movies In The Park	0.00	0.00	0.00	0.00	3,000.00	3,000.00	3,000.00
81010 Website Maintenance	0.00	166.67	166.67	1,075.00	1,333.36	258.36	2,000.00
81011 Restriction Inspection	375.00	450.00	75.00	2,625.00	3,600.00	975.00	5,400.00
81012 Sheriff's Patrol / Speed	1,202.50	1,500.00	297.50	10,582.50	12,000.00	1,417.50	18,000.00
81015 Misc.	3,001.13	133.34	(2,867.79)	3,876.13	1,066.72	(2,809.41)	1,600.00
TOTAL Community	4,578.63	2,458.35	(2,120.28)	24,316.19	41,366.80	17,050.61	63,200.00
Maintenance							
83000 Maintenance Labor / Sign	1,630.50	1,500.00	(130.50)	14,379.99	12,000.00	(2,379.99)	18,000.00
83002 Entryway Maint.	1,175.52	1,250.00	74.48	13,416.28	10,000.00	(3,416.28)	15,000.00

River Place Residential Community Association, Inc.

Income Statement

Period 8/1/2020 to 8/31/2020 11:59:00 PM

83003 Boulevard Maint.	5,171.37	8,083.34	2,911.97	36,406.45	64,666.72	28,260.27	97,000.00
83008 Sprinkler Repair	0.00	2,100.00	2,100.00	6,896.83	14,400.00	7,503.17	20,000.00
83012 Color Change	0.00	0.00	0.00	0.00	4,000.00	4,000.00	8,000.00
83017 Pond Maintenance	0.00	208.35	208.35	517.48	1,666.79	1,149.31	2,500.00
83038 Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance	7,977.39	13,141.69	5,164.30	71,617.03	106,733.51	35,116.48	165,500.00
Utility							
85000 Electricity	214.54	416.67	202.13	2,071.76	3,333.36	1,261.60	5,000.00
85002 Water Entrance / Retreat	2,142.98	1,666.67	(476.31)	17,658.14	13,333.36	(4,324.78)	20,000.00
85003 Section 23 / Cortana Water	168.71	291.67	122.96	168.71	2,333.36	2,164.65	3,500.00
85004 Preserve Water	667.41	625.00	(42.41)	667.41	5,000.00	4,332.59	7,500.00
TOTAL Utility	3,193.64	3,000.01	(193.63)	20,566.02	24,000.08	3,434.06	36,000.00
Insurance							
87001 Insurance	3,901.00	0.00	(3,901.00)	3,901.00	0.00	(3,901.00)	6,700.00
TOTAL Insurance	3,901.00	0.00	(3,901.00)	3,901.00	0.00	(3,901.00)	6,700.00
Taxes							
88000 Property Tax	0.00	0.00	0.00	0.00	800.00	800.00	800.00
88001 Income Tax	0.00	0.00	0.00	1,967.00	500.00	(1,467.00)	500.00
TOTAL Taxes	0.00	0.00	0.00	1,967.00	1,300.00	(667.00)	1,300.00
TOTAL Expense	26,891.73	25,983.39	(908.34)	171,781.67	237,142.11	65,360.44	366,200.00
Excess Revenue / Expense	(22,212.03)	(25,858.39)	3,646.36	180,820.81	84,665.89	96,154.92	(43,792.00)