

River Place Residential Community Association, Inc.

Balance Sheet

Period 06/30/2020

Assets

Bank

10000	CABANC OPR 6471	39,455.74
10206	BBVA Money Market 1.38%	77,137.46
10003	CABANC Money Market 0181	154,663.72
10004	CAB CD 4240 7/31/20 2.52%	76,749.51
10107	Synchrony Bank CD 2597 - 4/15/20 2.762%	167,505.08
10108	Synchrony Bank CD 6171 - 2/1/21 2.469%	73,208.36

TOTAL Bank 588,719.87

Reserve

10205	CAB CD 15 MO 1/16/21 1.98%	72,941.01
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TOTAL Reserve 72,941.01

Total Assets 661,660.88

Liabilities & Equity

Liability

30001	Replacement Reserves	72,220.52
32000	Prepaid Assessments	4,787.52
36000	Retained Earnings	366,657.98

TOTAL Liability 443,666.02

Equity

Net Income	217,994.86
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TOTAL Equity 217,994.86

Total Liabilities & Equity 661,660.88

Total Assets 5/31/20 per balance sheet		\$ 662,239.21
Less Prepaid	<u>\$ 5,047.52</u>	
Adjust Assets-Reserves	\$ 657,191.69	

Total Assets 6/30/20 per balance sheet		\$ 661,660.88
Less Prepaid	<u>\$ 4,787.52</u>	
Adjust Assets-Reserves	\$ 656,873.36	

Change in Adj Assets-Reserves	\$ (318.33)	
Net Income June 2020 per balance sheet	\$ 217,994.86	
Minus Net Income Prior Month	\$ 218,323.19	
Batch Adjustment for Prepaid	\$ (10.00)	

Difference in expected and actual Adj Assets	\$ 0.00	
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River Place Residential Community Association, Inc.

Income Statement

Period 6/1/2020 to 6/30/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Assessment Revenue							
40000 Annual Dues	780.00	0.00	780.00	294,560.00	287,508.00	7,052.00	287,508.00
TOTAL Assessment Revenue	780.00	0.00	780.00	294,560.00	287,508.00	7,052.00	287,508.00
Other Receivable							
43000 Late Fees	210.00	0.00	210.00	4,705.00	0.00	4,705.00	0.00
43001 Interest	736.14	0.00	736.14	5,319.11	0.00	5,319.11	0.00
43006 Decals	10.00	0.00	10.00	840.00	200.00	640.00	400.00
43007 Transfer Fees	1,200.00	125.00	1,075.00	4,850.00	750.00	4,100.00	1,500.00
43010 Misc.	0.00	0.00	0.00	525.00	0.00	525.00	0.00
43011 Fines	160.00	0.00	160.00	3,645.00	0.00	3,645.00	0.00
43012 NSF Fees	0.00	0.00	0.00	30.00	0.00	30.00	0.00
43014 Dads In The Hood	0.00	0.00	0.00	0.00	7,000.00	(7,000.00)	7,000.00
43015 Villages At River Place	15,026.78	0.00	15,026.78	15,026.78	14,000.00	1,026.78	14,000.00
43200 CCA	0.00	0.00	0.00	12,500.09	12,000.00	500.09	12,000.00
TOTAL Other Receivable	17,342.92	125.00	17,217.92	47,440.98	33,950.00	13,490.98	34,900.00
TOTAL Income	18,122.92	125.00	17,997.92	342,000.98	321,458.00	20,542.98	322,408.00
Expense							
Professional Services							
45000 Management Services	4,750.00	4,800.00	50.00	23,750.00	28,800.00	5,050.00	57,600.00
45001 Administrative Reimbursements	985.07	1,416.65	431.58	10,379.05	8,499.90	(1,879.15)	17,000.00
45002 Legal Fees - HOA	86.00	833.34	747.34	116.00	5,000.04	4,884.04	10,000.00
45003 Legal Fees - Collection	0.00	333.35	333.35	610.00	2,000.10	1,390.10	4,000.00
45004 Audit / Tax Preparation	0.00	3,600.00	3,600.00	325.14	4,000.00	3,674.86	4,000.00
45900 Design Review	0.00	0.00	0.00	900.00	250.00	(650.00)	500.00
TOTAL Professional Services	5,821.07	10,983.34	5,162.27	36,080.19	48,550.04	12,469.85	93,100.00
Common							
80101 Firewise	0.00	0.00	0.00	0.00	200.00	200.00	400.00
TOTAL Common	0.00	0.00	0.00	0.00	200.00	200.00	400.00
Community							
81000 Easter Egg Hunt	0.00	0.00	0.00	1,666.22	4,200.00	2,533.78	4,200.00
81001 Dads In The Hood	0.00	0.00	0.00	2,985.31	12,000.00	9,014.69	12,000.00
81003 Ice Cream Social	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
81004 Meetings	0.00	208.34	208.34	1,326.03	1,250.04	(75.99)	2,500.00
81005 July 4th	0.00	500.00	500.00	0.00	500.00	500.00	1,000.00
81006 Ho-Down	0.00	0.00	0.00	180.00	0.00	(180.00)	12,000.00
81007 Movies In The Park	0.00	1,000.00	1,000.00	0.00	2,000.00	2,000.00	3,000.00
81010 Website Maintenance	0.00	166.67	166.67	1,075.00	1,000.02	(74.98)	2,000.00
81011 Restriction Inspection	375.00	450.00	75.00	2,250.00	2,700.00	450.00	5,400.00
81012 Sheriff's Patrol / Speed	0.00	1,500.00	1,500.00	7,605.00	9,000.00	1,395.00	18,000.00
81015 Misc.	125.00	133.34	8.34	750.00	800.04	50.04	1,600.00
TOTAL Community	500.00	3,958.35	3,458.35	17,837.56	33,450.10	15,612.54	63,200.00
Maintenance							
83000 Maintenance Labor / Sign	1,935.69	1,500.00	(435.69)	9,025.15	9,000.00	(25.15)	18,000.00
83002 Entryway Maint.	1,748.68	1,250.00	(498.68)	10,492.08	7,500.00	(2,992.08)	15,000.00
83003 Boulevard Maint.	4,592.21	8,083.34	3,491.13	26,636.87	48,500.04	21,863.17	97,000.00
83008 Sprinkler Repair	1,265.64	2,100.00	834.36	5,831.95	10,200.00	4,368.05	20,000.00
83012 Color Change	0.00	4,000.00	4,000.00	0.00	4,000.00	4,000.00	8,000.00
83017 Pond Maintenance	0.00	208.35	208.35	517.48	1,250.09	732.61	2,500.00

River Place Residential Community Association, Inc.
Income Statement

Period 6/1/2020 to 6/30/2020 11:59:00 PM

83038 Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance	9,542.22	17,141.69	7,599.47	52,503.53	80,450.13	27,946.60	165,500.00
Utility							
85000 Electricity	243.64	416.67	173.03	1,653.20	2,500.02	846.82	5,000.00
85002 Water Entrance / Retreat	2,344.32	1,666.67	(677.65)	13,964.64	10,000.02	(3,964.62)	20,000.00
85003 Section 23 / Cortana Water	0.00	291.67	291.67	0.00	1,750.02	1,750.02	3,500.00
85004 Preserve Water	0.00	625.00	625.00	0.00	3,750.00	3,750.00	7,500.00
TOTAL Utility	2,587.96	3,000.01	412.05	15,617.84	18,000.06	2,382.22	36,000.00
Insurance							
87001 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	6,700.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	6,700.00
Taxes							
88000 Property Tax	0.00	0.00	0.00	0.00	800.00	800.00	800.00
88001 Income Tax	0.00	0.00	0.00	1,967.00	500.00	(1,467.00)	500.00
TOTAL Taxes	0.00	0.00	0.00	1,967.00	1,300.00	(667.00)	1,300.00
TOTAL Expense	18,451.25	35,083.39	16,632.14	124,006.12	181,950.33	57,944.21	366,200.00
Excess Revenue / Expense	(328.33)	(34,958.39)	34,630.06	217,994.86	139,507.67	78,487.19	(43,792.00)