

River Place Residential Community Association, Inc.

Balance Sheet

Period 05/31/2020

Assets

Bank

10000	CABANC OPR 6471	10,768.98
10206	BBVA Money Market 1.38%	77,085.42
10003	CABANC Money Market 0181	184,631.53
10004	CAB CD 4240 7/31/20 2.52%	76,585.42
10107	Synchrony Bank CD 2597 - 4/15/20 2.762%	167,293.97
10108	Synchrony Bank CD 6171 - 2/1/21 2.469%	73,055.43

TOTAL Bank 589,420.75

Reserve

10205	CAB CD 15 MO 1/16/21 1.98%	72,818.46
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TOTAL Reserve 72,818.46

Total Assets 662,239.21

Liabilities & Equity

Liability

30001	Replacement Reserves	72,220.52
32000	Prepaid Assessments	5,047.52
36000	Retained Earnings	366,647.98

TOTAL Liability 443,916.02

Equity

Net Income	218,323.19
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TOTAL Equity 218,323.19

Total Liabilities & Equity 662,239.21

Total Assests 4/30/20 per balance sheet		\$ 677,759.81
Less Prepays	<u>\$ 5,102.52</u>	
Adjust Assets-Reserves	\$ 672,657.29	

Total Assests 5/31/20 per balance sheet		\$ 662,239.21
Less Prepays	<u>\$ 5,047.52</u>	
Adjust Assets-Reserves	\$ 657,191.69	

Change in Adj Assets-Reserves	\$ (15,465.60)	
Net Income May 2020 per balance sheet	\$ 218,323.19	
Minus Net Income Prior Month	\$ 233,518.79	
Batch Adjustment for PrePays	\$ 270.00	

Difference in expected and actual Adj Assets	\$ (0.00)	
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River Place Residential Community Association, Inc.

Income Statement

Period 5/1/2020 to 5/31/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Assessment Revenue							
40000 Annual Dues	4,110.00	0.00	4,110.00	293,780.00	287,508.00	6,272.00	287,508.00
TOTAL Assessment Revenue	4,110.00	0.00	4,110.00	293,780.00	287,508.00	6,272.00	287,508.00
Other Receivable							
43000 Late Fees	770.00	0.00	770.00	4,495.00	0.00	4,495.00	0.00
43001 Interest	724.63	0.00	724.63	4,582.97	0.00	4,582.97	0.00
43006 Decals	60.00	0.00	60.00	830.00	200.00	630.00	400.00
43007 Transfer Fees	700.00	125.00	575.00	3,650.00	625.00	3,025.00	1,500.00
43010 Misc.	(260.00)	0.00	(260.00)	525.00	0.00	525.00	0.00
43011 Fines	150.00	0.00	150.00	3,485.00	0.00	3,485.00	0.00
43012 NSF Fees	0.00	0.00	0.00	30.00	0.00	30.00	0.00
43014 Dads In The Hood	0.00	7,000.00	(7,000.00)	0.00	7,000.00	(7,000.00)	7,000.00
43015 Villages At River Place	0.00	0.00	0.00	0.00	14,000.00	(14,000.00)	14,000.00
43200 CCA	0.00	0.00	0.00	12,500.09	12,000.00	500.09	12,000.00
TOTAL Other Receivable	2,144.63	7,125.00	(4,980.37)	30,098.06	33,825.00	(3,726.94)	34,900.00
TOTAL Income	6,254.63	7,125.00	(870.37)	323,878.06	321,333.00	2,545.06	322,408.00
Expense							
Professional Services							
45000 Management Services	4,750.00	4,800.00	50.00	19,000.00	24,000.00	5,000.00	57,600.00
45001 Administrative Reimbursements	918.48	1,416.65	498.17	9,393.98	7,083.25	(2,310.73)	17,000.00
45002 Legal Fees - HOA	0.00	833.34	833.34	30.00	4,166.70	4,136.70	10,000.00
45003 Legal Fees - Collection	610.00	333.35	(276.65)	610.00	1,666.75	1,056.75	4,000.00
45004 Audit / Tax Preparation	0.00	0.00	0.00	325.14	400.00	74.86	4,000.00
45900 Design Review	0.00	0.00	0.00	900.00	250.00	(650.00)	500.00
TOTAL Professional Services	6,278.48	7,383.34	1,104.86	30,259.12	37,566.70	7,307.58	93,100.00
Common							
80101 Firewise	0.00	0.00	0.00	0.00	200.00	200.00	400.00
TOTAL Common	0.00	0.00	0.00	0.00	200.00	200.00	400.00
Community							
81000 Easter Egg Hunt	0.00	0.00	0.00	1,666.22	4,200.00	2,533.78	4,200.00
81001 Dads In The Hood	(575.00)	0.00	575.00	2,985.31	12,000.00	9,014.69	12,000.00
81003 Ice Cream Social	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
81004 Meetings	0.00	208.34	208.34	1,326.03	1,041.70	(284.33)	2,500.00
81005 July 4th	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
81006 Ho-Down	0.00	0.00	0.00	180.00	0.00	(180.00)	12,000.00
81007 Movies In The Park	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	3,000.00
81010 Website Maintenance	0.00	166.67	166.67	1,075.00	833.35	(241.65)	2,000.00
81011 Restriction Inspection	375.00	450.00	75.00	1,875.00	2,250.00	375.00	5,400.00
81012 Sheriff's Patrol / Speed	2,730.00	1,500.00	(1,230.00)	7,605.00	7,500.00	(105.00)	18,000.00
81015 Misc.	125.00	133.34	8.34	625.00	666.70	41.70	1,600.00
TOTAL Community	2,655.00	3,458.35	803.35	17,337.56	29,491.75	12,154.19	63,200.00
Maintenance							
83000 Maintenance Labor / Sign	1,495.00	1,500.00	5.00	7,089.46	7,500.00	410.54	18,000.00
83002 Entryway Maint.	1,748.68	1,250.00	(498.68)	8,743.40	6,250.00	(2,493.40)	15,000.00
83003 Boulevard Maint.	4,598.21	8,083.34	3,485.13	22,044.66	40,416.70	18,372.04	97,000.00
83008 Sprinkler Repair	2,262.80	2,100.00	(162.80)	4,566.31	8,100.00	3,533.69	20,000.00
83012 Color Change	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
83017 Pond Maintenance	0.00	208.35	208.35	517.48	1,041.74	524.26	2,500.00

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Income Statement

Period 5/1/2020 to 5/31/2020 11:59:00 PM

83038 Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance	10,104.69	13,141.69	3,037.00	42,961.31	63,308.44	20,347.13	165,500.00
Utility							
85000 Electricity	216.37	416.67	200.30	1,409.56	2,083.35	673.79	5,000.00
85002 Water Entrance / Retreat	2,195.69	1,666.67	(529.02)	11,620.32	8,333.35	(3,286.97)	20,000.00
85003 Section 23 / Cortana Water	0.00	291.67	291.67	0.00	1,458.35	1,458.35	3,500.00
85004 Preserve Water	0.00	625.00	625.00	0.00	3,125.00	3,125.00	7,500.00
TOTAL Utility	2,412.06	3,000.01	587.95	13,029.88	15,000.05	1,970.17	36,000.00
Insurance							
87001 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	6,700.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	6,700.00
Taxes							
88000 Property Tax	0.00	0.00	0.00	0.00	800.00	800.00	800.00
88001 Income Tax	0.00	0.00	0.00	1,967.00	500.00	(1,467.00)	500.00
TOTAL Taxes	0.00	0.00	0.00	1,967.00	1,300.00	(667.00)	1,300.00
TOTAL Expense	21,450.23	26,983.39	5,533.16	105,554.87	146,866.94	41,312.07	366,200.00
Excess Revenue / Expense	(15,195.60)	(19,858.39)	4,662.79	218,323.19	174,466.06	43,857.13	(43,792.00)